

## AFT Monthly Operations Review (euros) December 2019



**AGENCE  
FRANCE TRÉSOR**

► **Middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.75%	25/05/2019	05/12/2019	2072	09/12/2019	25/05/2028	107.41%	-
OAT	5.50%	25/04/2019	05/12/2019	2036	09/12/2019	25/04/2029	152.58%	-
OAT	4.00%	25/04/2019	05/12/2019	1085	09/12/2019	25/04/2060	205.48%	-
<b>TOTAL OAT</b>				<b>5,193</b>				

► **Short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	02/12/2019	13	2,920	04/12/2019	04/03/2020	-0.636%
BTF	02/12/2019	22	1,174	04/12/2019	06/05/2020	-0.627%
BTF	02/12/2019	48	1,176	04/12/2019	04/11/2020	-0.576%
BTF	09/12/2019	7	275	11/12/2019	29/01/2020	-0.791%
BTF	09/12/2019	12	2,631	11/12/2019	04/03/2020	-0.658%
BTF	09/12/2019	21	915	11/12/2019	06/05/2020	-0.648%
BTF	09/12/2019	47	775	11/12/2019	04/11/2020	-0.601%
<b>TOTAL BTF</b>			<b>9,866</b>			

► **Over-the-counter buybacks:**

**Amount OTC buybacks: 692,000,000 €**

OAT 0.00% 25 February 2021	<b>44,000,000 €</b>
OAT 3.75% 25 April 2021	<b>25,000,000 €</b>
OAT 0.00% 25 May 2021	<b>623,000,000 €</b>

► **Repos**

Repos outstanding	End of month	Average of month
Repos	-	238,709,678.12
Reverse Repos	-	-

► **Deposits and loans**

Amount of deposits and loans to money market and eurozone State Treasuries and supranational agencies	End of month	Average of month
Deposits	15,300,000,000.00	10,366,129,032.26
Loans	-	-

► **Commercial paper**

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACOSS	5,000,000,000.00	248,387,096.77

► **Swaps**

Negotiated amount: 0 €

► **Cross-currency operations**

Type of operation	Purchased amount	Currency	End of the operation
Purchase	167,000,000.00	USD	2020
Purchase	689,000,000.00	USD	2021
Purchase	698,498,349.00	USD	2022
Purchase	522,000,000.00	USD	2023
<b>Total</b>	<b>2,076,498,349.00</b>		

► **Average maturity including swaps**

At 31 December 2019: 8 years and 63 days

► **Inflation base reference available at 1 December 2019**

To OATis: 104.04 (base 2015)

To OAT€is: 105.02 (base 2015)